



SOLAR | EV | BATTERY | ELECTRICAL

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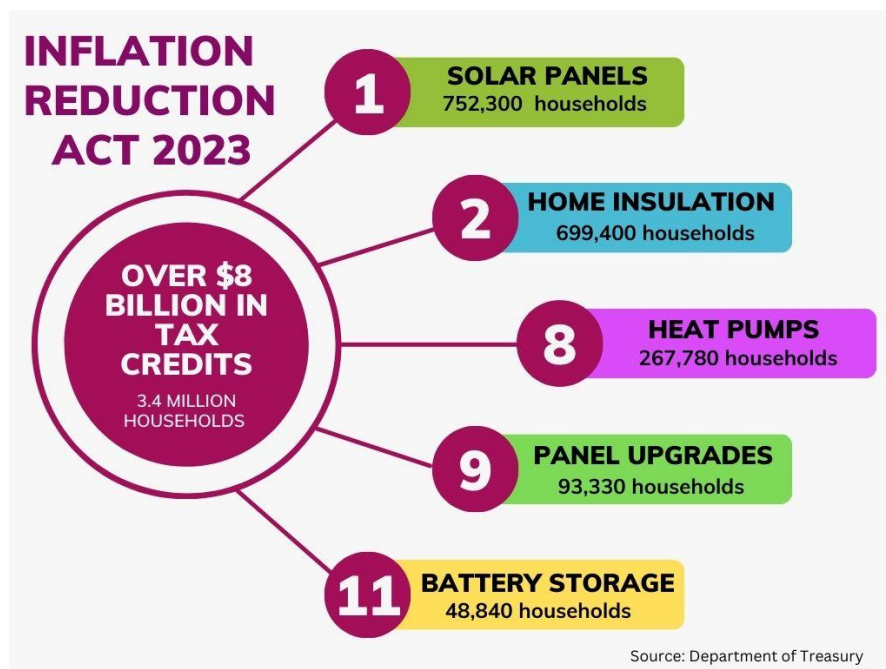
## AUGUST 2024 NEWSLETTER

We send this newsletter out once a month and do not share your information with any outside parties. We hope you find it useful. If you no longer wish to hear from us, we'll be sorry to see you go. No hard feelings, though! Just respond with *unsubscribe* or hit the link at the bottom of this email and we'll take care of it.

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### Time is Running Out: 2024 Tax Incentives

You may have seen [news](#) about the recent [report released by the Department of the Treasury](#), detailing data from the Internal Revenue Service regarding the Inflation Reduction Act (IRA). **The results are impressive, with solar energy leading the way**, and give us great hope that we are moving in a positive direction for renewable energy.



The IRA went into effect in 2022, which makes 2023 the first full year its generous tax benefits can be studied. The IRA tax credits help residential households invest in clean energy (**such as solar and battery power**) and home energy efficiency (ranging from heat pumps to new windows).

More than \$8 billion in tax credits went to 3.4 million households in 2023, with **solar panels in the number one position on the most popular tax credit use chart**. 752,300 American households received a 30% tax break on their solar system installations last year, and that number doesn't include late returns!

- Solar energy accounted for the largest number of residential clean energy credit claims nationwide
- Washington ranks in the top 20 states benefitting from the IRA, with **18,540 households** receiving the residential clean energy tax credit
- The clean energy credit value totals **\$6.3 billion dollars** nationwide

We'd love to tell you that you have plenty of time to take advantage of the 2024 tax credits, or that the IRA benefits will be here for many years to come. **Unfortunately, that's not the case.** As [Politico points out](#), the IRA's future may be affected by this year's presidential election.

And, **you only have a little bit of time left to get on the schedule** for a solar installation or battery backup this year. We are currently booking for Fall, and there's limited space available.

Bottom line: **if you've been thinking about going solar or adding battery storage to your home, and want to get in on the 2024 tax breaks, do not delay.**

GET A FREE SOLAR OR BATTERY PROPOSAL TODAY

## Solar Panel Costs at an All-Time Low



As a trip to the grocery store or a glance at your budget will confirm, lower prices can be elusive these days. Inflation, shrinkflation, and persistent supply

chain issues have kept all of us on our toes these past few years.

So, you can imagine our skeptical reaction to the news our warehouse manager Joe recently relayed: **excess inventory at the manufacturer level has led to solar panel costs hitting an all-time low.**

Hold on a minute, what?!

It turns out that this dip in pricing won't last long, likely through October (but no guarantees). **If you've been waiting for a sale, the time is now.** It's no Nordstrom Anniversary extravaganza, but there are definite savings to be had. Sign up for a consultation today to discuss with one of our solar reps.

NEED ELECTRICAL WORK? WE'RE HERE FOR YOU

## Dep't of Commerce EV Program Now Open



The WA State Department of Commerce has opened its EV Instant Rebate Program, which offers **between \$2,500 and \$9,000 off** the purchase or lease of qualifying electric vehicles. The program is expected to run through June 2025 (or until fund is depleted).

To learn more about income eligibility, qualifying vehicles, and program details, [visit the WA Electric Vehicle Instant Rebate site.](#)

**Reminder, the current EV charger rebates are still in place:**

- IBEW LOCAL 46 is providing a \$460 rebate for installations performed by Local 46 members within our [union hall's jurisdiction](#). Thanks for

supporting union labor!

- Puget Sound Energy (PSE) [Up & Go Home Charging Program](#) is offering a \$300 rebate and up to \$600 for income-eligible customers.
- Tacoma Power (TPU) will provide its customers with a [\\$400-\\$600 bill credit](#)
- Snohomish County PUD (SnoPUD) is offering a [\\$200 rebate for Level 2 qualified chargers](#)
- Seattle City Light (SCL) is offering a [\\$400 rebate on qualifying chargers](#).

NEED AN EV CHARGER? FREE ESTIMATE HERE



“When building our new home we decided to go as environmentally friendly as possible. **Solar power was the way we wanted to go and we were very lucky to have Artisan Electric do the work.** They were very patient as they had to work with and around our building contractors time frame. Any questions or issues were responded to quickly.

The county inspector approved of the company as good and competent to work with and even an employee told us **they are the best in the business.** Our system has been running now for a couple of weeks and it has been exciting to see the power generated from our solar panels.” - Janette H, August 2024

## **Artisan Electric Inc.**

*Founded on Vashon Island and serving the greater Pacific Northwest since 2007*

[Visit our website](#)

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